



Q2 Earnings Call 2023

Tenet Fintech Group Inc.
(CSE: PKK) (OTC: PKKFF)

August 30, 2023

Agenda

Q2 Operating Highlights

Canada: Pause on Product Development, Active with Business Development

China: Slow Recovery and Signs of Increasing Diversification

Outlook for 2023

Canada: Capital Markets Strategy

Canada: Cubeler® Business Hub Progression

Canada: First Data-Driven Product Offering (ie-Pulse)

China: Industrial Diversification

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Analysis: Q2 2023 Financial Results

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Forward looking information

Certain statements included in this presentation constitute “forward-looking statements” under Canadian securities law, including statements based on management’s assessment and assumptions and publicly available information with respect to the Company. By their nature, forward-looking statements involve risks, uncertainties and assumptions. The Company cautions that its assumptions may not materialize and that current economic conditions render such assumptions, although reasonable at the time they were made, subject to greater uncertainty. Forward-looking statements may be identified by the use of terminology such as “believes,” “expects,” “anticipates,” “assumes,” “outlook,” “plans,” “targets”, or other similar words.

Forward-looking statements are not guarantees of future performance and involve risks, uncertainties and other factors which may cause actual results, performance or achievements of the Company to be materially different from the outlook or any future results, performance or achievements implied by such statements. Accordingly, readers are advised not to place undue reliance on forward-looking statements. Important risk factors that could affect the forward-looking statements in this news release include, but are not limited to, holding company with significant operations in China; general economic and business conditions, including factors impacting the Company’s business in China such as pandemics (ex.: COVID-19); legislative and/or regulatory developments; Global Financial conditions, repatriation of profits or transfer of funds from China to Canada, operations in foreign jurisdictions and possible exposure to corruption, bribery or civil unrest; actions by regulators; uncertainties of investigations, proceedings or other types of claims and litigation; timing and completion of capital programs; liquidity and capital resources, negative operating cash flow and additional funding, dilution from further financing; financial performance and timing of capital; and other risks detailed from time to time in reports filed by the Company with securities regulators in Canada, the United States or other jurisdictions. We refer potential investors to the “Risks and Uncertainties” section of the Company’s MD&A. The reader is cautioned to consider these and other risks and uncertainties carefully and not to put undue reliance on forward-looking information.

Forward-looking statements reflect information as of the date on which they are made. The Company assumes no obligation to update or revise forward-looking statements to reflect future events, changes in circumstances, or changes in beliefs, unless required by applicable securities laws. In the event the Company does update any forward-looking statement, no inference should be made that the Company will make additional updates with respect to that statement, related matters, or any other forward-looking statement.

All amounts are in Canadian dollars unless otherwise indicated.



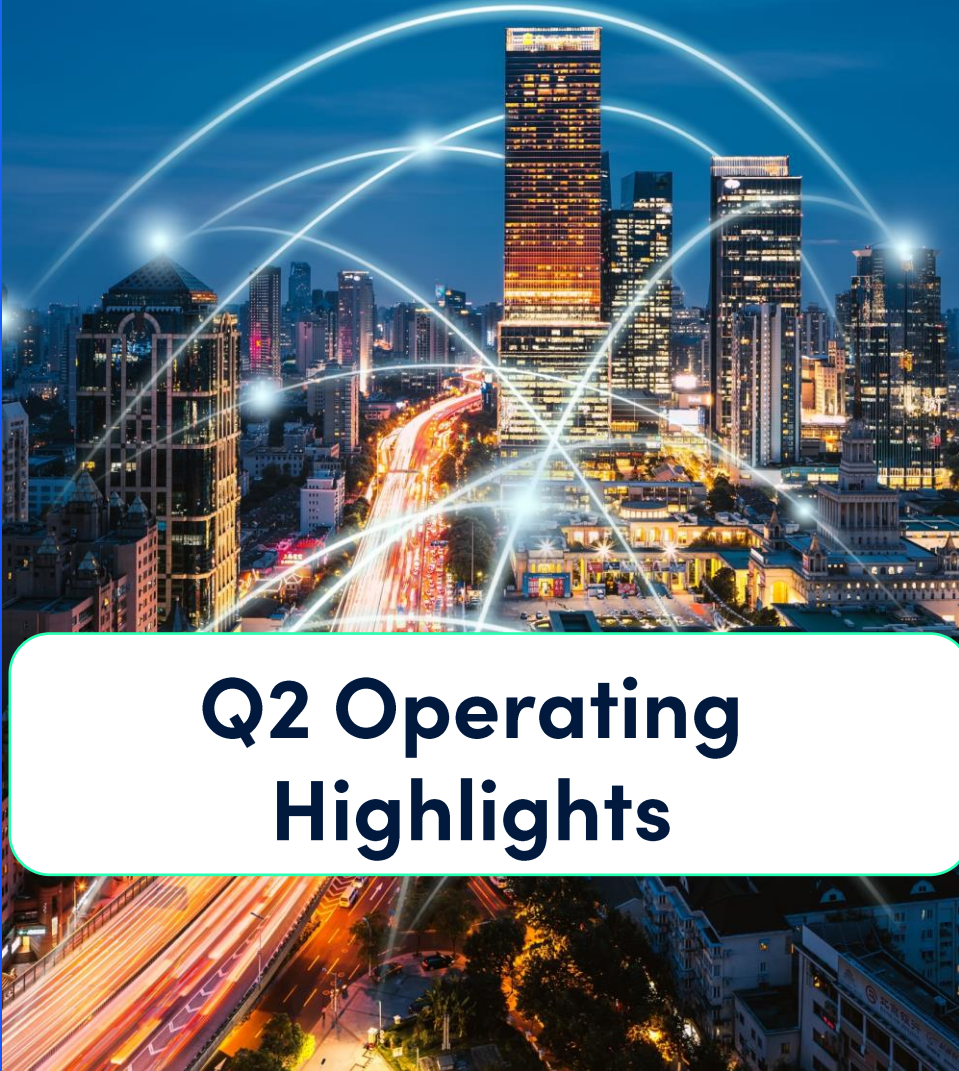
Q2 Operating Highlights & 2023 Outlook

Johnson Joseph, President & CEO



tenet

Helping businesses grow beyond boundaries
with the power of AI



Q2 Operating Highlights

Canada:

The events that took place at the company's executive management level during the quarter put us significantly behind schedule when it comes to the development of the Cubeler® Business Hub. But we continued to have very productive discussions with potential partners from a business development standpoint. We expect those discussions to produce formal partnerships in the balance of 2023.

China:

We finally began to see clear evidence that the country's SMEs were recovering from the severe impacts of the COVID-19 restrictions in the 2nd half of 2022.

Although we were not able to fully execute our expansion and diversification plan during the quarter, our revenue diversification is a sign that what we started in Q4-2022 and Q1-2023 has started to take effect.



2023 Outlook

Canada

Capital Markets Strategy:

We understand that accessing capital in a timely manner has been one of the factors that have impeded our ability to grow and execute our business. We will therefore make that a point of emphasis in the rest of 2023.

Cubeler® Business Hub Progression:

The completion of the Business Hub in Canada is critical to the company's future if it is going to eventually be considered a leader in business AI and analytics. Although it is not expected to complete the Business Hub in 2023, the company plans to make every effort towards that objective during the remainder of 2023.

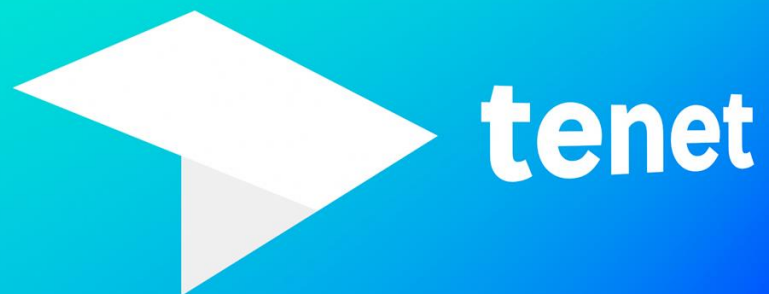
First Data-Driven Product Offering (ie-Pulse):

The company believes that the launch of its ie-Pulse product offering, aimed at providing economists, governments and capital market professionals with a pulse on economic activity first in Canada then eventually around the world, will bring into focus the true power of the Cubeler® Business Hub.

China

Industrial Diversification:

As the company continues to expand in China, it will increasingly explore industrial diversification opportunities in order to eventually provide a better picture of economic activity in China through the company's upcoming ie-Pulse product offering.



Financial Overview

Jean Landreville, CFO

Q3-2023 vs Q2-2022 Financial Results Variation Analysis

| Account | Q2 2023 3 months | Q2 2022 3 months | Var. |
|--|---------------------|---------------------|-----------------|
| Revenues | 16,777 | 32,432 | (15,656) |
| Expenses | | | |
| Cost of service | 11,183 | 28,535 | (17,352) |
| Software delivery services | 1,255 | 583 | 672 |
| Salaries, fringe benefits and board remuneration | 3,653 | 2,886 | 768 |
| Service fees | 1,323 | 133 | 1,189 |
| Consulting fees | (46) | 381 | (428) |
| Outsourced services, software and maintenance | 1,228 | 803 | 425 |
| Professional fees | 1,058 | 864 | 195 |
| Marketing, public relations and press releases | 83 | 201 | (118) |
| Office supplies, software and hardware | 111 | 339 | (228) |
| Insurance | 336 | 317 | 19 |
| Finance costs | 216 | 46 | 170 |
| Depreciation of right-of-use assets | 197 | 143 | 54 |
| Amortization of intangible assets | 2,078 | 1,563 | 515 |
| Change in fair value of contingent consideration payable | 304 | 303 | 1 |
| All others | 306 | 415 | (109) |
| Total expenses | 23,283 | 37,512 | (14,228) |
| Loss before income taxes | (6,506) | (5,079) | (1,427) |
| Income taxes (recovery) | (53) | 1,253 | (1,306) |
| Net loss | (6,454) | (6,333) | (121) |

In 000's of \$CAD

Q & A



Thank you

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